

JEFFERSON COUNTY COMMISSION



JAMES A. (JIMMIE) STEPHENS- PRESIDENT
GEORGE BOWMAN
SANDRA LITTLE BROWN
T. JOE KNIGHT
DAVID CARRINGTON

Tony Petelos
Chief Executive Officer

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Telephone (205) 731-2880

MEMORANDUM

TO: Jefferson County Legislative Delegation

FROM: Tony Petelos, Chief Executive Officer

DATE: August 4, 2017

SUBJECT: Indigent Care Fund Report

Please find attached your copy of the quarterly report on collections and disbursements from the indigent healthcare funds as required by Act 2014-260.

Sheet 1 - Balance Sheet

Sheet 2 – Statement of Revenues, Expenditures, and Changes in Fund Balance

Please contact our office at 205-731-2880 or by email at petelost@jccal.org if you have any questions.

JEFFERSON COUNTY COMMISSION
INDIGENT CARE FUND - BALANCE SHEET

	MARCH 31, 2017 UNAUDITED (IN THOUSANDS)	DECEMBER 30, 2016 UNAUDITED (IN THOUSANDS)	YE SEPTEMBER 30, 2016 AUDITED (IN THOUSANDS)
ASSETS			
Cash and investments	26,947	22,223	20,062
Taxes receivable, net	9,045	9,045	9,045
Patient accounts receivable, net	1,112	653	119
Prepaid expenses and other current assets	284	161	284
Advances due from (to) other funds	-	-	-
	37,388	32,082	29,510
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Accounts payable	12,886	10,244	6,657
Unearned revenue	57	57	57
Accrued wages and benefits	429	429	429
Estimated third-party payor settlements	322	322	322
Estimated liability for compensated absences	-	-	-
Estimated claims liability	108	108	108
Total Liabilities	13,802	11,160	7,573
Fund Balances			
Nonspendable		-	-
Restricted	23,586	20,922	21,937
Assigned	9,593	12,528	3,690
Unassigned	(9,593)	(12,528)	(3,690)
	23,586	20,922	21,937
	37,388	32,082	29,510

JEFFERSON COUNTY COMMISSION

INDIGENT CARE FUND - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	MARCH 31, 2017 UNAUDITED (IN THOUSANDS)	DECEMBER 30, 2016 UNAUDITED (IN THOUSANDS)	YE SEPTEMBER 30, 2016 AUDITED (IN THOUSANDS)
Revenues			
Taxes	25,734	12,495	49,626
Charges for services, net	-	-	-
Miscellaneous	2,013	933	1,690
Interest and investment income	-	-	-
	<u>27,747</u>	<u>13,428</u>	<u>51,316</u>
Expenditures			
Current:			
Health and welfare	21,793	10,867	47,791
Capital Outlay	643	45	586
Indirect expenses	10	3	3,046
Debt service:			
Principal retirement	152	28	118
	<u>22,598</u>	<u>10,943</u>	<u>51,541</u>
Excess (Deficiency) of Revenues over Expenditures	5,149	2,485	(225)
Transfers Out	3,500	3,500	
Net Changes in Fund Balances	1,649	(1,015)	(225)
Fund Balances - beginning of year	21,937	21,937	21,559
Prior Period Adjustment, (1)	-	-	603
Fund Balances - beginning of year, as restated	<u>21,937</u>	<u>21,937</u>	<u>22,162</u>
Fund Balances - end of year	<u>23,586</u>	<u>20,922</u>	<u>21,937</u>

(1) The commission recorded an adjustment to increase FY 2016 beginning fund balance in the amount of \$603 to remove liabilities for accrued compensated absences and claims as these items are not considered expenditures of current financial resources on the modified accrual basis of accounting.