



Interest Rates at 0%, flexible underwriting and deferred payments for eligible borrowers.

CARES ACT

ECONOMIC DEVELOPMENT ADMINISTRATION/COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN FUNDS

DEPARTMENT OF COMMUNITY SERVICES AND WORKFORCE DEVELOPMENT

The Jefferson County Commission is dedicated to ensuring the success of its communities and businesses, especially during the unprecedented upheaval caused by COVID-19. We want to help small businesses recover by providing funding assistance. Applications are available on our website (jccal.org >departments>Community & Workforce Development) to provide support for our local small businesses in economic distress. The goal is to quickly provide funds to assist with retaining and creating jobs.



Range

Loans will range from a minimum of \$35,000 to a maximum of \$350,000 with flexible terms



Criteria

Eligible borrowers under the Jefferson County EDA/CDBG RLF Program include both for-profit and non-profit businesses



Contact

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Activities eligible for use of RLF funding:

- Working capital loans.
- Purchase of vacant property.
- Improvement of land.
- Rehabilitation and renovation of existing property.
- Expansion of current business property.
- Leasehold improvements and acquisitions.
- Purchase of machinery, equipment, and inventory.
- The Director has the authority to request a waiver on the maximum loan amount.

Fixed interest rates will be determined at the time the loan is given.

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