

# NOTICE OF PARTIAL REFUNDING

## JEFFERSON COUNTY, ALABAMA SEWER REVENUE WARRANTS SERIES 1997-D DATED MARCH 1, 1997

**NOTICE IS HEREBY GIVEN** that Jefferson County, Alabama (the “County”) has deposited cash and direct obligations of the United States into an irrevocable Escrow Fund in order to redeem on February 1, 2007, a portion of the County’s outstanding Sewer Revenue Warrants, Series 1997-D (the “Series 1997-D Warrants”), and to pay the interest, when due, on such warrants until such redemption date. The Series 1997-D Warrants refunded (hereafter referred to as the “Refunded Warrants”) are limited to outstanding Series 1997-D Warrants due February 1, 2017, and February, 1, 2018. All the Refunded Warrants will be called for redemption at a price equal to 101% of their principal amount plus accrued interest to the redemption date.

### REFUNDED WARRANTS

<u>Maturity Date</u>	<u>Rate</u>	<u>Principal Outstanding</u>	<u>CUSIP</u>
02/01/2017	5.650%	\$ 21,235,000	472682 EV 1
02/01/2018	5.700%	\$ 22,525,000	472682 EW 9

Any questions regarding this notice should be addressed to:

The Bank of New York Trust Company of Florida, N.A.  
505 North 20<sup>th</sup> Street, Suite 750  
Birmingham, AL 35203  
(205) 214-0221

Dated: August 25, 2003